

2024 BUDGET

	2024 Budget	2024 Actual	2025 Budget
Income:			
Water Sales	663,056	711,486	772,300
Standby Fees	14,500	20,593	15,250
Connection Fees	28,500	45,000	27,000
Miscellaneous Income	28,371	64,192	70,268
TOTAL INCOME	<u>734,427</u>	<u>841,271</u>	<u>884,818</u>
Expenses:			
Payroll & Contract Labor	167,575	185,923	192,400
Legal	30,000	29,273	35,000
Water Testing	7,250	11,998	12,000
Professional Services	27,700	16,182	28,000
O & M	182,617	181,877	184,075
Automobile	6,500	5,529	6,500
Insurance	21,250	26,827	27,200
Water Leases	142,000	115,175	142,000
Wireless Meters & SCADA	27,350	27,507	29,100
TOTAL EXPENSES	<u>612,242</u>	<u>600,291</u>	<u>656,275</u>
NET INCOME (LOSS)	<u>122,185</u>	<u>240,979</u>	<u>228,543</u>
RESERVE FUNDS			
Vehicle Replacement		5,779	11,600
Mortgage Reimbursement		14,222	24,400
5% water sale (Cap Repair & Replacement)		35,438	38,615
Water District Study & Creation			4,000
Depreciation	123,221	156,059	134,714
	<u>123,221</u>	<u>211,498</u>	<u>213,329</u>
Net Operating Income (Loss)	<u>(1,036)</u>	<u>29,482</u>	<u>15,214</u>