

Cottonwood Mutual Water Company

Board of Directors Meeting Minutes

Tuesday, November 19, 2024; 7:00 PM

Present:

Jesse Summers	District 1	2024 – 2025	Vice-president
Mark Greenwood	District 2	2024 – 2025	President
Chris Thomsen	District 3	2024 – 2027	
Cynthia Mattson	District 4	2024 – 2027	Treasurer

Staff:

Mike Johanson – Manager
Amber Rogers – Board secretary

Visitors:

Chris Bramhall (*online*)
Heidi Sonen (*online*)

Welcome: Mark Greenwood called the meeting to order at 7:00pm

1. Approve meeting minutes of October 9, 2024

Mark Greenwood made the motion to approve, seconded by Cynthia Mattson, all were in favor

2. Approve share issuance, cancellations and re-issues

Jesse Summers made the motion to approve, seconded by Cynthia Mattson, all were in favor

3. Review and make determination of Heidi Sonen request for bill relief

Heidi is going to purchase a smart valve meter which the company will reimburse her for. It will be used to track her water usage to make sure her meter is reading correctly. We will continue to monitor this for a few months.

4. Update and discussion on Water Tank Agreement

Chris Bramhall is making additional edits to send to Rulon's attorneys. Mike will continue working with Rulon to see if they can come to an agreement for capacity credits and get the exhibits to present to the board.

5. Discussion / Decision on Reservoir Divestiture

The board is open to this but will discuss further at next board meeting due to lack of time and Mark Greenwood needing to leave the meeting early.

6. Discussion / Decision regarding participation of legal defense of service area

The board has decided to table this until the tank agreement can be worked out.

7. Review 2025 budget proposal and 2024 YTD P & L

Cynthia Mattson is going to review the budget with Mike and will make recommendations to the board at the next board meeting.

8. Water rate review

Deferred to next board meeting to be discussed along with the budget.

9. Update on grant for emerging contaminant remediation at the Rollins Ranch #3 well

The grant was approved, waiting for next steps.

10. Update board on engineers estimate on upsizing transfer station

Deferred to next board meeting.

11. Discuss scheduling of annual shareholder meeting

Plan for March, call to schedule in February.

12. Discussion of having staff & board Christmas/Holiday party

Possible party in January due to busy schedules in December.

13. Meeting adjourned at 9:00pm