

Cottonwood Mutual Water Company

Board of Directors Meeting Minutes

Wednesday, July 11, 2018

Board Members:	Brandon Love	District 1	2016 - Present
	Robert McConnell	District 2	2016 - Present
	Jim Collins	District 3	2018 - Absent
	Devin Miller	District 4	2018 - Absent
	Doug Dingman	Member-at-Large	2018 - Present

Others:	Mike Johanson	President	Present
	Monalisa Wald	Secretary	Present

Visitors:

1. President

- a. **Called meeting to order at 5:30 pm**
- b. Evidence of Due Call of meeting
- c. Announcement of a quorum present
- d. Declaration of conflict(s) of interest – ***no conflicts reported***

2. Public Comment - ***None***

3. Reports from president

- a. Approve meeting minutes from June 5, 2018
Doug Dingman made a motion to approve the minutes; Brandon Love seconded the motion. All voted in favor.
- b. Approve share cancellations & re-issues
Doug Dingman made a motion to approve the share cancellation and reissues; Brandon Love seconded the motion. All voted in favor.
- c. School district paid connection fee; waiting for them to get us engineering plans for the 10-inch water line from Old Highway Rd to Middle School
Mike reported the water company is still waiting for the school district to supply engineered drawings of the pipeline. School is waiting for Parson's to finish removing gravel from pit.
- d. Water Tank, well, and water line install update
Tank and well are on schedule and should be completed within next month to six weeks. Developer currently working with contractor for construction of well house.
- e. Financial Report
 - i. Review P&L as of June 30, 2018

4. Business of meeting

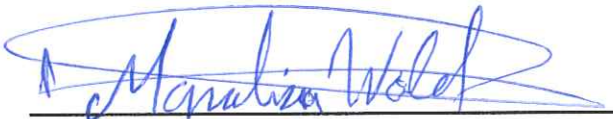
- a. Purchase of office and construction of garage

Discussed Gardner Developments willingness to sell office after construction three-bay garage. Discussed possible purchase price based upon recent appraisal. Additional information forthcoming

- b. Discuss increasing connection fee from \$1500 to \$2000
Discussed current connection fee and possibility of raising fee. Board asked Mike to evaluate what others charge and current costs to company for connecting.
- 5. Adjourn regular meeting and enter work meeting
Doug Dingman made a motion to close the public meeting; Brandon Love seconded the motion. All voted in favor. Public meeting ended at 7:12 pm.
 - a. Fernwood lawsuit and plaintiff's disclosures due July 13, 2018; CMWC disclosures due July 27, 2018
 - b. Reservoir land purchase
- 6. Board member questions/concerns
- 7. Adjournment of meeting: **Mtg adjourned 8:15 PM**



Mike Johanson, President



Monalisa Wald, Secretary

Sept 4th, 2018

Date Approved