# CMWC Work Meeting - March 26, 2024

#### Attendees:

Board Members: Mark Greenwood, Heidi Dorius, Matt Bingham, Ealene Lee, Greg Watkins; Company

Staff: Mike Johanson, manager

Other Attendees: Ray Nettleton, Matt Johnson (online)

#### VIEW RECORDING - 147 mins (No highlights)

#### Reservoir storage capacity agreement @ 0:00

The board discussed the existing reservoir storage capacity agreement between Cottonwood Mutual Water Company and Mountain Green Secondary Water Company. They debated the allocation of storage volumes and whether the agreement accounted for losses like evaporation. Durst proposed a new reservoir storage capacity agreement.

#### Water rights and allocations @ 0:49

The board analyzed the water rights associated with the reservoir and how the storage has been allocated between various entities over the years. They discussed whether the current allocations exceeded the total capacity. Durst argued their water rights entitled them to storage that others were disputing.

#### **Durst's proposed agreement @ 10:15**

Durst proposed a new reservoir storage capacity agreement that allocated them 27.1 acre-feet of storage. They offered to defer using their allocation for one year if Mountain Green Secondary Water Company entered an agreement. The board debated whether this infringed on existing allocations and commitments.

### **Mountain Green Secondary Water Company's letter @ 20:04**

The board discussed a letter from Mountain Green Secondary Water Company that acknowledged their agreement with Durst to share storage rights. They debated whether this validated Durst's claims and whether Cottonwood Mutual Water Company was being put in the middle of disputes.

#### Future of the reservoir @ 41:00

Options proposed for the reservoir's future included expanding its capacity, selling it, or forming a water district. The board discussed the pros and cons of each while debating depletion accounting and whether the reservoir's use aligned with shareholders' needs.

## **Board member applications @ 1:44:22**

The board reviewed applications received to fill upcoming vacancies. They discussed election procedures and timelines for the annual shareholder meeting where new members would be approved.